

DAVE RAMSEY Notes #2 - DEBT

- The idea: If you got out of debt,
you'd have some money.
- Find somebody who is winning. Emulate them.
- Behavior modification is what we are after.
- GOD is our provider.
- Complete paradigm change -
a shift in the way we look at things.

Read Proverbs over and over.

- It will give you a Master's Degree in finance.
- You can't believe what people say unless
it lines up with the Bible.
- The truth is, *"The rich rule over the poor and the borrower is slave to the lender."* Proverbs 22:7
- Dave had a spiritual experience when he discovered that God was smarter than he was.

Get Gazelle Intensity. **Run from debt** - like the gazelle runs from the cheetah.

"My son, if you have become surety.... Give no sleep to your eyes, Nor slumber to your eyelids. Deliver yourself like a gazelle from the hand of the hunter...." Proverbs 6:1-7 NKJ

Do the DEBT SNOWBALL.

Keep paying off the smallest bill first.

List all debts. Don't pay attention to the interest rate. The little ones go quick and the list gets shorter. You get motivated.

5 things to do to get out of debt.

1. Save money. First baby step is to save a \$1,000 emergency fund so that when an emergency happens, you don't have to borrow.

2. Quit borrowing more money.

3. Prayer really works - Call home!

You have a Heavenly Father who is crazy about you. He owns everything. He's rich. He is glad to help his dumb kids. As people work their plan and watch their incomes go up, they become trustworthy. The Father sees this and He can trust them with more. *"For to everyone who has, more will be given....."*
Matthew 25:29

4. Sell something. Some people need to sell their car and drive a junker for awhile.

5. Get a part-time job. Work more.

- The Father's plan is that we should not serve other masters.

Luke 16:13

- Be Gazelle intent -- embrace violently.

"...the kingdom of heaven suffers violence, and the violent take it by force." Matthew 11:12