

#2 Bill Ramsey STUDY – DEBT - “Life-Money-Hope: Biblical Advice in Difficult Times” April 18•2010 •Vineyard •Great Falls MT

Spiritual experience... discovered that God is smarter than I am .

Can't believe what people say unless it lines up with the Bible

“The rich rule over the poor and the borrower is _____ to the lender.” Proverbs 22:7

Behavior modification is what we are after .

“And do not be conformed to this _____, but be transformed by the renewing of your _____Romans 12:2

•“But you have become a _____people” I Peter 2:9

Find someone who is winning. Emulate them. Imitate them.

• “And you should follow my _____just as I follow Christ’s.” I Corinthians 11:1

Broke people want things they cannot afford to buy .

• “For the world offers only the lust for physical pleasure, the lust for everything we _____, and _____in our possessions. These are not from the Father. They are from this evil world . And this world is fading away, along with everything it craves. But if you do the will of God, you will live forever.” I John 2:15-17

Run! Run from debt like the gazelle runs from the cheetah !

•“If you have become surety.... Give no sleep to your eyes. Do not slumber to your eyelids. Deliver yourself like a _____ from the hand of the hunter....” Proverbs 6:1-7

Your Heavenly Father is crazy about you.

•“So you should not be like cowering fearful _____. You should behave instead like God’s very own _____, adopted into his family—calling him “Father, dead Father.” For his Holy Spirit speaks to us deep in our hearts and tells us that we God’s children. And since we are his children, we will share his _____—for everything God gives to his Son, Christ, is ours too. “ Romans 8:16-16

Prayer really works. Call home .

•“For everyone who _____, receives. Everyone who seeks finds. and the door is open to everyone who knocks....If you sinful people know how to give good gifts to your children, how much,_____ will your heavenly Father give good gifts to those who ask him.”

Matthew 7:8-11

The Father also loves his stupid kids and will help them.

• “When he finally came to his_____, he said to himself, ‘At home even the hired men have enough food to spare, and here I am dying of hunger! I will go home to my father So he returned to his father. And while he was still a long distance

away his father saw him coming. Filled with love and_____, he ran to his son, embraced him, and kissed him...His father said to the servants, ‘Quick! Ring the finest _____in the house and put it on him, Get a _____for his finger and _____for his feet And kill the calf we have been fattening in the pen. We must celebrate with a feast.” Luke 15:17-23

Get a part time job.

• “ Lazy people are soon _____, hard workers get _____’Proverbs 10:4
•“ If anyone will not work, neither shall he _____.” 2 Thessalonians 3:10

The Father’s plan is that we would not serve any other master.

“No one can serve two _____...” Luke 16:13

The trustworthy can be trusted with more .

•“Then the servant with the one bag of gold came and said...’ I was afraid I would lose your money, so I hid it in the earth and here it is.’ But the master replied, ‘You wicked and lazy servant...Take the money from this servant and give it to the one with the ten bags of gold. To those who use _____what they are given, even _____ will be given and they will have an abundance. But from those who are unfaithful, ever what little they have will be taken away.’ Matthew 24:24-29

Went to the mall and didn’t find anything I wanted .

“For I have learned how to get along happily whether I have _____ or _____. I know how to live on almost nothing or with everything. I have learned the secret of living in every situation, whether it is with a full stomach or empty, with plenty or little. For I can do everything with the help of Christ who gives me the strength I need.” Philippians 4:11-13

Have gazelle intensity

“..The kingdom of heaven suffers violence, and the violent _____ it by force”

Matthew 11:5

If I had no payments how much could I----- save?....invest? give?

“Pay all your debts, except the debt of _____ for others. You can never finish paying that. If you love your neighbor you will fulfill all the requirements of God’s law.” Romans 13:8

What are your thoughts?

THE DEBT SNOWBALL

List your debts in order with the smallest payoff or balance first. Do not be concerned with interest rates or terms unless two debts have similar payoff. List the high- interest rate- debts first . Paying the little debts off first give feedback and you are more likely to stay with the plan.

Redo this sheet each time you pay off a debt, so you can see how close you are getting to freedom. Keep the old sheets to wallpaper the bathroom in debt-free house. The “New Payment” is found by adding all the payments or debts listed above that item to the payment you are working on, so you are compounding payments that will get you out of debt very quickly. “Payment Remaining” is the number of payments remaining when you get down the snowball to that item. “ Cumulative Payments” is the total payments needed, including snowball, to pay off that item. In other words, this is your running total “Payment Remaining.

Date: _____		COUNTDOWN TO FREEDOM			
Item	Total Payoff	Minimum Payment	New Payment	Payments Remaining	Cumulative Payment
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

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